

## ESSENTIAL REFERENCE PAPER F

### SUMMARY OF PREVIOUSLY REPORTED VARIANCES ON THE REVENUE BUDGET

		Projected Outturn 30 June 2014 £'000			
				Adverse	Favourable
	<b>ITEM (in order of Corporate Priority)</b>				<b>MONTH(S) REPORTED</b>
1.1	April	0			
	May	35		Adverse	
	June	222		Favourable	
	<b>People</b>				
1.2	<b>TURNOVER</b> There are no financial issues this month regarding this priority.				April
1.3	<b>TURNOVER</b> The Forecast Outturn for 2014/15 is expected to result in a favourable variance of £59k. The projection includes vacancies within the Planning Section and the opting out of the Pension Auto Enrolment Scheme by fifteen (15) members of staff (Para 2.... of report)				May
1.4	<b>CITIZENS ADVICE BUREAUX</b> Demand for advice increases significantly during periods of recession, placing added pressure on resources. In response to this, an additional £20,000 will be required in each of the financial years 2014/15 and 2015/16, to be met from contingency in support of the Citizen's Advice Bureau.				May
1.5	<b>CAPITAL PROGRAMME</b> Re-profile of Capital Programme for Portfolio as follows: to 30 May 2014:  People – Community Capital Grant -Slippage of £40k.				May

ITEM (in order of Corporate Priority)	MONTH(S) REPORTED
<p><b>Place</b></p> <p>1.6 PLANNING CONTINGENCY</p>	May
<p>The original 2014/15 budget includes a planning contingency sum of £513,000 which allows for unforeseen events to be funded in-year. Currently there is a balance of £282,000 which if not required during the year will result in an additional favourable variance to absorb the <b>£35,000 overspend reported</b> for the period. The current assumptions are that the remainder of this budget are also fully utilised in 2014/15.</p> <p>Future Healthcheck reports will consider if there are further calls on this sum</p>	
<p>1.7 DRY RECYCLING</p>	May
<p>The decision to haul materials to the re-processor in exchange for a higher material price, has resulted in a projected overspend of £80,000. It is expected that this will be offset by additional income over time; however it is too early to estimate how much additional income will be made at this stage.</p>	
<p>1.8 DCLG (HOUSING OPTIONS GRANT)</p>	May
<p>Following changes to the Government's 2014/15 funding arrangement, the assumed £50,000 DCLG (Housing Options) grant has been incorporated within the Council's Revenue Support Grant.</p>	
<p>1.9 VIREMENT FROM CREDIT UNION TO RENT DEPOSITS BUDGET</p>	May
<p>CMT are asked to approve a request to vire £30k from Credit Union to rent Deposits. The Council gave £26,000 to the credit union in 2013/14, of which they have carried over £15,000 to this financial year. To date, they have given out approximately £11,000 in loans of which they have received £1,500 in loan repayments. Currently therefore, they do not need any top up of grant. This will be reassessed in January 2015. (This virement has been approved by Executive on 1 July 2014).</p>	

ITEM (in order of Corporate Priority)	MONTH(S) REPORTED
<p>1.10 CAPITAL PROGRAMME</p> <p>There are no Re-profile request for this portfolio</p>	May
<b>Prosperity</b>	
<p>1.11 NOISE POLLUTION</p> <p>Cost relating to noise pollution at the Standon Calling Festival is expected to exceed budget by £3,400.</p>	May
<p>1.12 PARKING INCOME</p> <p>With the award of the Jackson Square Car wash contract, the Parking Service expects to achieve additional income of £18,000 per annum. However only £6,000 is deemed achievable in 2014/15 financial year as the contract only comes into effect on 31 July 2014.</p>	May
<p>1.13 CAPITAL PROGRAMME</p> <p>CMT are asked to note possible underspend of the Future Social Housing Scheme (Budget of £820k). Registered Providers are currently awaiting the outcome of bids to the HCA. If unsuccessful they may approach the Council for funding. First priority is to spend S106 sums which have been collected for affordable housing.</p>	May
<p>1.14 CAPITAL PROGRAMME</p> <p>CMT are asked to approve a request to slip £40,000 of Community Capital Grant into 2015/16. £80,000 of Community Capital Grant is available for allocation in 2014/15 with a deadline of 6 June 2014. We anticipate that if the grants are awarded in July and beneficiaries have a year to spend, most will not claim until the following financial year, hence £40,000 slippage is estimated at this stage.</p>	May